



## Science and Technology for the Community Compilation of Financial Statements Based on SAK ETAP

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### ABSTRACT

The PkM program developed is the implementation of preparing financial reports based on Entity Financial Standards Without Public Accountability (SAK ETAP). SAK ETAP is a standard issued by the Indonesian Accounting Standards Board (DSAK) that must be applied by all companies. The method used in implementing this PkM activity program is the provision of counseling and training to partner employees using direct methods for transactions that occur in company activities. The results of the activity are expected that partner employees can know and carry out the preparation of financial reports based on Financial Accounting Standards for Entities Without Public Accountability (SAK ETAP).

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## Introduction

PT. UKHUWAH BISNIS is an organizational unit under the UMI Wakaf Foundation, where YW UMI's 2nd vision is Business and Dakwah which manages mini markets/shops, canteens, and YW UMI equipment needs. Financial reports are information made by the company which is a performance report and a basis for decision making for management that is fast, accurate and complete.

The complexity of the business activities carried out by PT. Business Brotherhood, human resource training is needed in preparing adequate financial reports so that performance can be known as well as reports that must be reported as management accountability to the Chairperson of the UMI Wakaf Foundation. Financial reports compiled by PT. Business Brotherhood is in accordance with accounting principles but still not in accordance with the Financial Accounting Standards for Entities Without Public Accountability (SAK ETAP).

The Indonesian Institute of Accountants Standards Board (DSAK IAI) issued several standards, one of which is the Financial Accounting Standards for Entities Without Public Accountability (SAK ETAP) consisting of balance sheets, income statements, reports on changes in capital/equity, reports on changes in financial position presented in the form of reports cash flow/funds, as well as explanatory material that is an internal part of the company's financial statements or other records.

There are several advantages of implementing SAK ETAP as a simplification of PSAK, including: ease of preparation to determine attitudes before applying for a loan, the possibility of getting a larger loan and can be used for several years in the future. The obstacle is the lack of socialization of SAK ETAP, the notion that SAK ETAP is not effective, it needs funds to get trained employees.

## **Methods of Implementation of Activities**

The method used in implementing this PkM activity program is counseling and training for all Mita employees, namely PT. Business Brotherhood with the method of providing an understanding of the accounting cycle by means of lectures and direct questions and answers as well as direct training in preparing financial reports by taking examples of transactions - transactions that occur in partner business activities.

The activities to be carried out in this PKM activity program are as follows: (1) Outreach to partner managers as leaders of business organizations. (2) Conducting meetings with managers and all employees who are in partner businesses, (3) Providing counseling about the advantages and disadvantages of PSAK ETAP, (4) Providing counseling in the form of accounting terms, accounting cycles and preparation of SAK ETAP financial reports, (5 ) training and assistance in preparing financial reports in accordance with PSAK ETAP with transactions that occur in partner business activities. (6) Monitoring the activities of recording the accounting cycle up to the preparation of financial reports carried out by Partners, (7) Monitoring the continuation of the preparation of financial reports according to entity financial accounting standards without public accountability (SAK ETAP).

## **Findings and Discussion**

### **Socialization Activities**

Before the training is carried out, counseling activities are carried out first. This activity is carried out by providing material in the form of lectures so that partner members gain understanding and knowledge of the accounting cycle which will be prepared in the form of financial reports as well as accounting terms.

### **Financial Report Preparation Training**

At this stage, the partner group is given hands-on training by taking samples of transactions that occur with partners in accordance with the business activities carried out by partners. Activities carried out by partners are in the form of direct or indirect sales transactions. In the sales section, partner members are directed to record according to the type of transaction, then recap transactions per day, then record the finance department and record it in cash-in records. The Warehouse section is tasked with recording the mutation of goods both entering and leaving the Warehouse and making notes on requests for goods to the purchasing department so that goods are purchased according to demand. The purchasing department buys goods according to the Warehouse section's requests. After the goods are available, the treasurer makes payments and records the accounting department. After that it is recorded in the general ledger per period so that financial reports can be prepared.

## **Conclusion**

1. Financial statements are a measure in assessing the performance of a company.
2. This activity provides insight for partners to make neat notes so that it is very easy to carry out evaluations
3. This program received a good response from the partner group

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